

Finnish dedicated energy storage battery company

Does cactus build energy storage systems with old Tesla batteries?

Cactus builds energy storage systems with old Tesla batteries. It just raised \$28.5 million with this 24-slide pitch deck. Interested? We're happy to tell you more. The Cactus battery energy storage system changes the way you buy and use energy. It helps you protect against electricity price swings and supply uncertainties.

Which companies are interested in smart energy storage systems?

The company's customer base includes the logistics company Logitri Oy, Ahola Group Oy, Heka Oy, and Keskusosuuskunta Oulun Seudun Sähkö. In particular, large logistics companies and vehicle charging stations are interested in smart energy storage systems, as the electrification of transportation requires investments in charging infrastructure.

Can EV batteries be used for a distributed energy storage system?

"One of my co-founders - Veli-Erkki Ruotsalainen - had a company repurposing spent EV batteries for boats and cars. Then we realized we could use the same technology to build a battery-powered distributed energy storage system.

Why is Neoen investing in Lappeenranta?

Tuomo Sallinen, Acting Mayor of the City of Lappeenranta, continues: "Neoen's investment decision is extremely important to Lappeenranta and will support Lappeenranta's goal to act as a European trailblazer in renewable energy, electricity storage solutions and innovative green electrification business."

Lausanne - Alpiq expands its flexibility portfolio and acquires one of the largest battery energy storage systems (BESS) in Finland. The 30 MW large-scale battery from Merus Power, a leading Finnish technology company, will have one of the highest capacities in Finland and will become operational in Valkeakoski in mid-2025. The battery energy storage system is ...

Geyser Batteries is a technology company incorporated in 2018 to scale up production and expand adoption of disruptive and sustainable high-power heavy-duty energy storage invented by our founding team through their 25+ years of innovation, product ...

When French renewable energy expert Neoen wanted to build the Nordics' largest battery storage unit in Finland, Fingrid was ready and eager to lend a hand. ... "Yllikkälä is a key project for our company, being the largest of its kind for us in Europe. ... Energy storage is high topic also in South Kymenlaakso and we at Cursor Oy ...

Ardian in partnership with its operating platform eNordic, has announced it has taken final investment decision to build Mertaniemi battery energy storage project, a 38.5MW one hour utility scale battery energy

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storage system in Finland, to support the Finnish power grid.

Neoen has been established in Finland since 2018, with an office in Helsinki. Our first wind farm, Hedet, has already started to generate electricity. This latest investment in energy storage illustrates our aim of becoming a leading player in the renewable energies market in Finland over the long term.

In late January, Energy-Storage.news covered French developer Neoen's announcement of Ylikkälä Power Reserve Two (YPR2), a 56.4MW/112.9MWh BESS set to be Finland - and the Nordics" - biggest project to date by megawatt-hours. That project will be located close to Finland's first large-scale BESS, a 30MW/30MWh also by Neoen.

The share of renewables in Finland's total energy consumption has risen from around 27 per cent to approximately 36 per cent in the past decade and according to Finland's National Energy and Climate Strategy, the goal is to increase the use of renewable energy so that its share in final energy consumption will exceed 50 per cent by the end ...

LG Energy Solution will build a new battery cell factory in the US with 43GWh annual manufacturing capacity, including 16GWh dedicated to the stationary energy storage market. The South Korea-headquartered company said this morning that it will invest KRW7.2 trillion (US\$5.5 billion) into the production plant in Queen Creek, Arizona.

ib vogt, a leading utility-scale renewables development platform, has finalized the sale of project rights for a 50MW/50MWh Battery Energy Storage System (BESS) in Finland to Renewable Power Capital (RPC), an investor in renewable energy projects. The BESS project, located in Uusikaupunki, Southwest Finland, achieved ready-to-build status in the previous ...

OX2 chief executive Paul Stormoen stated: "This is our first battery energy storage project in Finland and we are happy to sell it to L& G NTR Clean Power Fund. ... In May 2024, Swedish private equity company EQT proposed to acquire OX2. EQT Infrastructure VI fund, via Otello BidCo AB2, has proposed to acquire all OX2 shares at Skr60 (\$5.53 ...

Glennmont Partners, in partnership with Ilmatar and Dutch Alfen, has announced the development of a 30MW battery storage project in Finland. Glennmont, a subsidiary of Nuveen, focuses on renewable energy investments, while Ilmatar is a Nordic energy company and independent power producer dedicated to renewable energy.

The increasing popularity of electric vehicles, combined with the volatile energy markets, is boosting the demand for smart energy storage systems. ? HELSINKI, Finland (January 11th, 2023) Cactos, a developer of smart energy storage systems, has raised over EUR26M worth of equity investments in its Cactos Fleet Finland Limited Partnership ...

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action priorities that stand out in Finland's energy horizon, according to the 2024 World Energy Issues Monitor survey results. Risk to Peace, Affordability and Acceptability are also identified as having a ... contributed to the growing impact of energy storage, capital costs, and energy transmission networks. Energy storage has been ...

The Sand Battery is a thermal energy storage Polar Night Energy's Sand Battery is a large-scale, high-temperature thermal energy storage system that uses sustainably sourced sand, sand-like materials, or industrial by-products as its storage medium. It stores energy in sand as heat, serving as a high-power and high-capacity reservoir for ...

There is a lively discussion upon the perspectives on energy storage in Finland among the experts. On the basis of the polls made during the event organized by Aalto Energy Platform it has been forecasted that: o The predominant energy storage type in terms of energy capacity will be thermal energy storage in district heating grids.

- This is our first battery energy storage project in Finland and we are happy to sell it to L& G NTR Clean Power Fund. ... Greece, and Åländ. Since 2023 OX2 is also operating in Australia. Sales in 2023 was about 7.8 billion SEK. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm ...

Fortum, a Finnish majority state-owned energy company, is shaking up the value chain for industrial and electric vehicle batteries with a low-carbon dioxide recycling solution capable of utilising up to 80 per cent of batteries, thus ensuring cobalt, lithium, nickel and other scarce metals are returned to circulation from end-of-life products.

Smart energy storage system provider Cactos signs deal worth over EUR1 million with leading Finnish logistics company Logitri to optimise its carbon-neutral logistics operations. March 30, 2023. Read More. Customer stories. EV Fast Charging with Cactos One ... Battery Energy Storage System (BESS) - The need for stability and resilience at grid ...

Polar Night launches commercial "sand battery" storage in Finland ... The heat storage has 100kW of heating power and 8MWh of energy capacity, the company says. Polar already has a 3MWh test pilot sand-based storage system in Tampere, Finland, which is connected to a local district heating grid and provides heat "for a couple of buildings

Neoen, one of the world's leading independent producers of exclusively renewable energy, has announced the construction in Finland of the Ylilälä Power Reserve One, a new 30 MW battery energy storage plant with a storage capacity of 30 MWh. The facility will be located close to Lappeenranta in the south-east of the country.

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He and his co-founders came up with Cactos, a company producing and leasing energy storage units made with recycled electric vehicle (EVs) batteries. They developed Cactos One, a unit that can store up to 100 kW/h of electricity. Like cactuses store and optimize water usage, so does Cactos' unit, which makes efficient use of energy, bringing advantages to ...

So far, battery energy storage systems (BESS) are almost the only type of energy storage that has been participating in the Finnish reserve markets. The reserve markets, except FFR, have traditionally been dominated by hydropower, but in 2021, 57 % and 6 % of energy in the hourly markets of FCR-N and FCR-D products, respectively, were procured ...

Evli's renewable energy fund will continue as co-investor with Helen during construction and operation of the battery. Evli Renewable Energy Infrastructure Fund II ("Evli") has developed a large-scale battery storage project in Finland, and will continue as co-investor with Helen Oy, a leading Finnish energy company, during construction and operation of the ...

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